

BRIDGER BOWL

STELLAR COMMUNITY STELLAR MOUNTAIN STELLAR DENDRITES



**Bridger Bowl Association Meeting
Spring Meeting Minutes
May 25, 2016, 7:00 p.m.
Holiday Inn – Bozeman, MT**

BOARD MEMBERS

Present: Randy Elliott, General Manager; Dave Ballinger, Treasurer; Steve Pohl, Julie Bennett, Kelly Wiseman, Robb Larson, Diane Allen, Doug Mavor, Martha Collins, Mark Manseau, Pat Hoffman

MINUTES

Steve called the meeting to order at 7:00 p.m. He presented the minutes from the Fall 2015 Association meeting, and requested a motion to approve the minutes. Andy Epple moved to approve the minutes from the November 17, 2015 meeting, John De Boer seconded the motion; vote taken, all in favor. Minutes approved. Steve introduced the following: Julie Bennett, Kelly Wiseman, Robb Larson, Diane Allen, Doug Mavor, Martha Collins, Mark Manseau, Pat Hoffman, Randy Elliott and Lindsay Korth.

TREASURER'S REPORT

Dave presented the financials for period ending April 30, 2016. Skier visits for the 2015-16 ski season were very high, increasing income and labor expenses in most departments. Year-to-date and pre-audit, Bridger's net profit for the year was \$2.5 million, approximately \$1.2 million better than budget. Dave asked for any questions or comments. A member inquired about the rental fees for parking lot use at the Fairgrounds; it's a very reasonable rate totaling about \$500/year. Dave offered his contact information for any additional discussion with Association members.

PRESIDENT'S REPORT

Steve stated that the historical trend of low snowfall years correlating with lower profits seems to be diminishing. The Gallatin Valley and surrounding areas are growing rapidly and Bridger's skier visits are increasing regardless of the conditions. Steve congratulated management for maintaining a smooth operation throughout the season. The biggest news of the year is that the early construction of the Saddle Peak Lodge addition will commence in the next couple of weeks. The project should be done by Fall 2017. In addition, Atlas Tower decided to move the location of the cell tower to the island in the middle of Upper A Lot; it will be more visible from the highway, but with the Mono-Pine design, they hope it won't get too much attention. Cell service will cover the ski area and possibly some canyon residents. Steve thanked the Association and board members for listening to his final President's Report. He thanked Doug Mavor for his three years of service. Doug will also be retiring from the board; he was very helpful with the construction and design of the Alpine Cabin.

COMMITTEE REPORTS

Long Range Planning – Robb Larson introduced himself as the chair of the Long Range Planning Committee, and his colleagues Doug Mavor and Martha Collins. The committee's topics of upcoming projects include the cell tower, the expansion of SPL and water system upgrades. Next summer, they will also focus on the construction of the Beginner Area and replacement of the Virginia City lift. These

changes are driven by the extreme growth of the Gallatin Valley and surrounding areas. On the far horizon, likely over five years from now, committee members have discussed moving the Jim Bridger Lodge and a possible lift up to Bradley's Meadow. Robb also reported that there is continued interest in designing a sustainable trail system for biking, horseback riding and other summer activities.

Finance – Julie introduced herself and the other committee members, Steve and Mark. She noted the financial growth in the Snowsports department was phenomenal; they were also very pleased about the increased volume in bus ridership. Julie requested questions from the floor. Spud Kelly inquired about the increase in pass prices. Julie responded that board members took a look at everything and did a hard analysis. Senior (7-day) season pass rates increased; they are now the same price as a Junior season pass. Bridger is offering a Midweek Senior pass at a lower rate. Association members discussed the average senior income and ideas to keep their pass rates low. Kelly stated that the pass is still a great deal, especially compared with other resorts; he also talked about the money needed for upcoming capital projects. Marshall Bennett thanked the board for making tough decisions in a sound manner. Another member inquired about a weekday bus for the public. So far, the numbers haven't proven the need but possibly in the future. Randy noted that finding a bus to use during a school week is extremely challenging.

MANAGER'S REPORT

Randy reported that Bridger Bowl had a great ski season. He recognized the employees that attended the meeting and thanked them. He mentioned that Jim Walker, Food Service Director, had several weddings and events scheduled for the 2016 summer and reminded members to contact him if they know of anyone who wants a venue for a meeting or wedding.

NEW MEMBERS

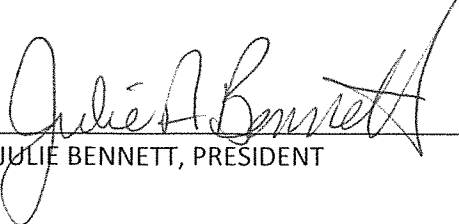
Kelly presented the following membership applications for ratification: Brad Bentley, Cheri Conner, Nancy Crawford, Lorre Jay, Ian Jones, Aaron Lazar, Mark Miller, Adam Oliver, Caroline Price, Anne Marie Quinn, Jaime Schon, Matt Sebren, Gina Shroyer-Weaver, Chad Smith, Amy Stix, Bok Summers, Ellie Summers, Robert Waters. Sheila Harr moved to ratify the new members; Mark Hoza seconded the motion. Vote taken, all in favor; motion carried and memberships approved.

BOARD NOMINATIONS


Steve introduced the three candidates recommended by the board, to become members of the Bridger Bowl Board of Directors, Todd Goertzen, David Weaver and Diane Allen. Steve requested nominations from the floor three times; there were no additional nominations. Each of the three candidates gave a brief biography. Todd is a lifelong skier and has extensive background in building and construction management. Dave Weaver skis at Bridger and has 24 years of law practice in Bozeman. Diane Allen, who is nominated for her second 3-year term, enjoys working on the Customer Service committee and looks forward to donating her time for another three years.

MOTION TO ADJOURN

Steve welcomed a motion to adjourn the meeting. Spud Kelly moved the meeting be adjourned; Sheila Harr seconded the motion. Vote taken, all in favor. Steve adjourned the meeting at 8:10 p.m.



JULIE BENNETT, PRESIDENT



MARK MANSEAU, SECRETARY